

PRESS RELEASE

Radiocrafts attracts new funding from Verdane Capital to grow!

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Radiocrafts AS, a leading supplier of wireless radio frequency (RF) modules to the professional market for communication in the license-free frequency bands has received growth capital from Verdane Capital. The new funding is a part of the strategy to further expand the sales and marketing activities of Radiocrafts in the global market.

Radiocrafts offers the widest range of compact RF modules. The highly cost competitive modules are easy to integrate with end products, giving customers significantly shorter time-to-market, as well as a substantially lower total development cost.

The modules with embedded protocol covers all license-free ISM bands including 433, 868, 915 MHz and 2.45 GHz. Radiocrafts provides modules with integrated and very easy-to-use point-to-multipoint protocol (RC232 protocol), as well as ZigBee™ modules and special modules for AMR/sensor systems based on MeshNET™.

Since the company was founded in 2003, Radiocrafts has been established as one of the technology leaders providing standard RF modules. It was a key factor for Radiocrafts to find investor partners that are active owners, have a deep understanding of the wireless market, and share the goals of Radiocrafts in becoming one of the leading providers of short range radio solutions world wide.

Verdane Capital (formerly know as Four Seasons Venture) is a shareholder in many high technology electronics companies.

“Radiocrafts has the right technology and people to meet the increasing demand from the growing wireless market. We believe in the great potential of Radiocrafts and share their vision in becoming a world leading module provider”, says Andreas Teilman, partner in Verdane Capital Advisors.

“We were delighted to engage in a dialogue with the Radiocrafts team regarding an investment and partnership to go after the opportunities in this market. The Chipcon experience thought us a lot about the industry, and we believe Radiocrafts is well positioned to capitalize on the global opportunity”, adds Lars B. Thoresen, group partner in Verdane Capital.

“We are very happy to get strong financial partners and active owners like Verdane. This new funding is the basis for our next steps; to strengthen our sales and marketing organisation, and at the same time maintain our technological leadership through new developments. With my background in Chipcon, I have seen there are niche markets where Norwegian enterprises can become global market leaders”, says Peder Martin Evjen, Managing Director at Radiocrafts AS.

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*Facts about **Radiocrafts AS**: (www.radiocrafts.com)*

Radiocrafts is a leading RF module design and manufacturing company. Radiocrafts' standard RF modules provide compact, easy-to-use, low cost, low power and high performance RF solutions for a large number of wireless applications using license-free ISM bands. Radiocrafts also offers custom and application specific product development, supporting customers from initial project ideas to volume product delivery.

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*Facts about **Verdane Capital**: (www.VerdaneCapital.com)*

Since its inception over 20 years ago, Verdane Capital (formerly Four Seasons Venture) has grown to become a leading Nordic investment and investment advisory group. Over the past few years the company has increasingly focused on buying portfolios of direct investments, but also continues to engage in attractive individual high-growth investments.

Verdane Capital funds have more than EUR 430 million in committed capital. Verdane Capital Advisors has 20 seasoned investment advisory professionals. Verdane Capital comprises, among other entities, Verdane Capital Advisors, the exclusive investment advisors to the Verdane Capital funds.

Verdane's hands-on experience, combined with its proprietary processes and investment methodology, has contributed to the success of both global and local companies such as Chipcon, Opera Software, Reslink and Stepstone. Verdane Capital has invested in sectors such as ICT, oil/energy, bio-tech, and traditional industries. Of its some 200 investments since inception, 16 were exited through IPOs, (of which three were on NASDAQ), while more than 100 were industrial sales.

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